

Greenbacker

RENEWABLE ENERGY COMPANY



August 22, 2019

Mr. Trevor Lloyd
Washoe County Community Services Department
Planning and Development Division
1001 E. Ninth Street, Building A
Reno, NV 89512

**Subject: Turquoise Nevada LLC Special Use Permit (Case Number SW15-002)
 Extension of Time Request Application**

Dear Trevor,

Turquoise Nevada LLC ("Turquoise") hereby submits this Extension of Time Request Application for its approved Special Use Permit (Case Number SW15-002) for a 60 megawatt solar photovoltaic power project at the Reno Technology Park in the Truckee Canyon.

On January 11th, 2019 Greenbacker Renewable Energy Corporation acquired Turquoise Nevada LLC from Turquoise Solar LLC. Turquoise Solar submitted its Special Use Permit Application to Washoe County on May 15, 2015. The Special Use Permit Application was approved by the Washoe County Planning Commission on July 7, 2015 subject to the Amended Conditions of Approval. The Amended Conditions of Approval included Condition 1.b. which stated, "The applicant shall submit complete construction plans and building permits shall be issued within two years from the date of approval by Washoe County and the Truckee Meadows Regional Planning Agency." The project was approved by the Truckee Meadows Regional Planning Commission on September 9, 2015 and by the Truckee Meadows Regional Planning Governing Board on September 10, 2015 under Regional Plan Amendment 15-003.

The development of a large-scale solar project requires many multi-disciplinary activities, a significant investment of time, and cooperation with numerous parties in the community. Turquoise Solar applied for its special use permit very early in its project development process. It is typical for large-scale solar projects to require at least two years -- and in some cases, a much longer period of time -- to complete all development steps before construction plans can be finalized.

Turquoise Solar has worked steadily on the development of the project since the receipt of these approvals and has made significant progress. Turquoise has achieved the following milestones:

- In March 2016, Turquoise Solar entered into an Interconnection Agreement with NV Energy. Under this agreement, Turquoise Solar will deliver its energy to NV Energy's transmission system. Turquoise Solar has provided NV Energy with all cash deposits and financial security required under this agreement. NV Energy has begun making upgrades to its transmission system to prepare for Turquoise Solar.
- In May and June 2017, Turquoise Solar exercised its options to purchase the 560 acres of land comprising its project site. The firm also secured related easements and water rights.
- On September 5th, 2017 the Washoe County Planning Commission granted a two-year extension for Turquoise Solar's Conditional Use Permit.
- Turquoise Solar subsequently divided the project into two phases of 10MW and 50MW.

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- In October 2017, Turquoise Solar, through its subsidiary Turquoise Nevada, entered into a long-term renewable power purchase agreement with NV Energy and Apple, Inc. through NV Energy's GreenEnergy Rider program for the 50MW phase of the project.
- On February 27, 2018 the Public Utilities Commission of Nevada approved the long-term renewable power purchase agreement between Turquoise Nevada LLC and NV Energy.
- On September 7, 2018 Building permits were issued for construction of Turquoise's 10 megawatt phase and substation construction
- In October 2018, NV Energy completed necessary transmission upgrades from NV Energy and Turquoise Nevada, LLC began constructing necessary equipment for the Turquoise solar array to interconnect with NV Energy equipment with the desired electricity specifications.
- In January 2019, Greenbacker Renewable Energy Company finalized the acquisition of Turquoise Nevada, LLC from Turquoise Solar LLC, whose ultimate owners were Sumitomo Corporation of Americas and Estuary Capital Partners.
- June 2019: Greenbacker began procuring key equipment for the 50 megawatt solar array.
- August 2019: Greenbacker is finalizing the Engineering, Procurement, and Construction ("EPC") Agreement with McCarthy Building Companies.
- August 2019: Turquoise's 10 megawatt phase and substation have been substantially constructed

Greenbacker Renewable Energy Company has invested over \$8 million in the development of the project to date. We are excited about the progress that we have made and we look forward to supplying renewable energy to Northern Nevada.

Turquoise Nevada LLC respectfully requests an extension time of two years for our Special Use Permit in order to construct and complete this 50MW solar energy generating facility. We would be very pleased to answer any questions or provide any further information that may be helpful.

Sincerely

Joshua Beeson

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Project Manager
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